

UNCF/MELLON PROGRAMS LOAN REPAYMENT

MMUF Fellows entering **Ph.D. programs in Mellon Designated Fields within 39 months* of graduation** from their undergraduate institution are eligible for repayment of their undergraduate loans up to a maximum of \$10,000. **MFA degrees** that are **research-based** (not performance-based) in nature **may be eligible** for undergraduate loan repayments of up to \$5,000 at the Foundation's discretion. These funds can only be paid out **upon completion** of the MFA degree. Only undergraduate debt accrued through Perkins, Stafford, or college loan programs qualify for repayment.

**Fellows entering eligible Ph.D. programs after being out of college longer than 39 months may write to the Associate Director of MMUF to be considered for continuing benefits on a case-by-case basis.*

CONDITIONS OF LOAN REPAYMENT (PLEASE READ CAREFULLY):

Fellows in the UNCF/Mellon Undergraduate Fellowship Program are eligible to have repaid **up to \$10,000.00** of their undergraduate educational loans under the following conditions:

- **The fellow is pursuing full-time graduate work toward the Ph.D. degree in one of the following fields:**
Anthropology and Archaeology; Area/Cultural/Ethnic/Gender Studies; Art History; Classics; Geography and Population Studies; English; Film, Cinema and Media Studies (theoretical focus); Musicology, Ethnomusicology and Music Theory; Foreign Languages and Literatures; History; Linguistics; Literature; Performance Studies (theoretical focus); Philosophy and Political Theory; Religion and Theology; Sociology; Theater (non-performance focus); Interdisciplinary Studies: Interdisciplinary areas of study may be eligible if they have one or more Mellon fields at their core
- **The Fellow must enter graduate school no later than 39 months after receiving the undergraduate degree.**

For Fellows who fulfill the above conditions, the Mellon Foundation, through the UNCF/Mellon Undergraduate Fellowship Program, will repay one-eighth of their total undergraduate loan indebtedness (up to a maximum of \$1,250.00 per year) for each of the first four years of graduate study toward the Ph.D.) The remaining balance of their undergraduate loan indebtedness (up to \$5,000.00 will be repaid after the receipt of the Ph.D., which should be completed within six years from the start of graduate school.)

*As of 2002, as an enhancement to the MMUF Program, loan repayment has been approved for **graduate students who have completed the Ph.D.** who have not used the loan repayment allocation to repay undergraduate loans, but who have taken out designated educational loans from recognized lenders for graduate study. A letter from your dissertation committee chair confirming completion of the Ph.D. is required. Please also complete the attached Loan Repayment Agreement form and submit it with the letter of confirmation.

PROCEDURES FOR LOAN REPAYMENT

At the **end** of each of the first four years of graduate study, Fellows must request a **transcript showing full-time graduate study and confirmation from their graduate department** that normal progress is being made toward the Ph.D. degree. At the same time, Fellows should **alert**

the lender of the loan that a check will be awarded through the Mellon Foundation Grant to reduce their indebtedness. They should **request a statement of their total loan indebtedness from the lender** of the loan so that a check can be issued.

Fellows must send the following to the UNCF/Mellon Programs Office:

- The loan repayment agreement form (located at the end of this document)
- The transcript showing full-time graduate study **(only for Graduate students currently enrolled in a Ph.D. program)**
- The letter from their graduate department confirming satisfactory progress **(only for Graduate students currently enrolled in a Ph.D. program)**
- Proof of a valid degree **(only for Graduate students who have completed the Ph.D.)**
- The statement of total loan indebtedness from the lender (with name and address of the lender)
- A W9 completed by the **Lender**. Please access the W9 here:
<https://www.irs.gov/pub/irs-pdf/fw9.pdf>
The completed W9 should then be sent to the Programs Office along with the other documents.

A check will be sent from the Program account directly to the Fellow. It is the Fellow's responsibility to forward the check to the Lender. If a Fellow borrowed from both Stafford/GSL and Perkins/NDSL programs, it is to the Fellow's advantage to choose to repay the Stafford/GSL loan first because of the higher interest.

After receipt of the Ph.D., proof of a valid degree is required to release the remainder of the available funds. Again, Fellows must provide the name and address of the holder of the loan to be repaid and a statement of its current status.

If a student has undergraduate debt totaling less than \$10,000, the remaining loan repayment funds may be used to repay graduate students loans. **Graduate students loans may only be repaid upon completion of the PhD.** The total amount of loan repayment funds will not exceed \$10,000 and may only be used toward designated educational loans from recognized lenders for graduate study.

LOAN REPAYMENT AGREEMENT

I have read the terms of the Loan Repayment, and I agree to the terms of the loan repayment plan as outlined in the **Terms of Loan Repayment for Fellows in the UNCF/Mellon Undergraduate Fellowship Program**.

NAME: _____

SS#: _____

SIGNATURE: _____ DATE: _____

MAILING ADDRESS:

PHONE: _____

E-MAIL ADDRESS: _____

Briefly describe below your plans for the academic year:

****PLEASE RETURN THIS FORM WHEN SUBMITTING THE OTHER REQUIRED DOCUMENTS****